

BUSINESS AFFAIRS MEMORANDUM 2011-5

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TO: All Departments

FROM: Greg Lovins
Interim Vice Chancellor for Business Affairs

DATE: June 23, 2011

SUBJECT: Suspension of State Fund cash allotments for the remainder of June, with exception of payroll items

The Office of State Budget and Management has mandated the suspension of **State Fund** cash allotments for the remainder of June 2011, with the exception of all payroll items. This means that invoices on-hand for the current fiscal year for **State Funds** may not be paid until July 2011. However, **all payroll items will be paid as usual on June 30.**

The implications of the mandate are uncertain at this time. We will notify the campus community as soon as additional information is received.

Thank you for your patience as we work through the current economic situation.