

BUSINESS AFFAIRS MEMORANDUM 2014-01

TO: All Departments
FROM: Greg M. Lovins
Vice Chancellor for Business Affairs
DATE: February 24, 2014
REFERENCE: CLOSING DATES-FISCAL YEAR 2013-14

Departments must adhere to the following deadlines to pay for purchases from the current year's funds:

MARCH 31, 2014 - Last date for Purchasing to receive a requisition for any purchase costing \$25,000 or more.

APRIL 30, 2014 - Last date for Purchasing to receive a requisition for any purchase costing \$2,500 up to \$25,000.

APRIL 30, 2014 - Last date for Purchasing to receive a requisition or for orders submitted through Yo-Mart for any purchase and last date to procure any items against Blanket (Standing) Purchase Orders for the payment to be charged to Fiscal Year 2013-14 funds. Blanket (Standing) Purchase Order purchases made during June 2014 will be charged to Fiscal Year 2014-15 funds. **Please note that all State Fund Purchase Orders issued in fiscal year 2013-14 are to be paid by May 30, 2014. Please verify that all encumbrances for all funds applicable to fiscal year 2013-14 are closed-out by June 30, 2014.**

JUNE 13, 2014 – Last date for the following:

1. **State Fund Requests for Budget Revisions** (require the Chancellor or appropriate Vice Chancellor's approval).
2. All entries for any **Summer Sessions & Professional Development** funds (104XXX) or **Extension Instruction** funds (1045XX THROUGH 1058XX) except Payroll items must be processed. (This includes any payments, travel reimbursements, purchase orders and budget entries.) Any exceptions must be authorized by the Offices of Summer Sessions & Professional Development or the appropriate Extension Instruction area as applicable.
3. **The last date to submit payment requests for the current year for any purpose. To complete any payment, the following will be required: (1) a correct invoice; (2) the Warehouse must have received the materials; and (3) the Banner Finance System must have sufficient budget balance available in the appropriate budget pool or line-item.**
4. **No expenditure transfers** will be processed after **June 13, 2014**.
5. **On-campus service areas to charge current fiscal year funds**; (this means that any purchases from the Warehouse or work performed by the Physical Plant, Computer Center, postage charges, etc., must be completed by this date in order to be charged to funds available for the current fiscal year. (If you are a service area processing invoices, and you do not want the funds reflected in fiscal year 2013-14, **do not invoice** departments until July).
6. **Use of Petty Cash System**; (any charges made through the Petty Cash System after **JUNE 13, 2014** will be reflected on funds in **July**.)
7. The last date for the **Purchasing Card** statement to be paid from the current fiscal year funds is **June 13, 2014**. Transactions not on the June 13th statement will be paid from next fiscal year funds. On-line reconciliation and on-line approvals must be completed by **June 20, 2014** at 5:00 P.M.
8. **Travel Advances** will not be issued when travel begins after **JUNE 15, 2014**. Travel reimbursements **received** in the Controller's Office by **JUNE 20, 2014**, will be issued in this fiscal year, providing sufficient funds are available.
9. **All temporary employees** will be paid for work performed through **June 15, 2014**.

June 30, 2014 – Last date for **on-line budget transfers** (all State and Special Funds, departmental transfers involving 720000 through 785000 budget pools).

The dates will be revised should it become necessary due to current year statewide revenue shortfalls. Please advise all personnel in your area(s) of these important dates.

Thank you.